

RESOLUTION 2025-4
TRANSFER FROM GENERAL FUND TO RAINY DAY FUND

WHEREAS the Town of Edinburgh ("Town") has a local Rainy Day Fund that has been created under Indiana Code § 36-1-8-5.1

WHEREAS pursuant to Indiana Code § 36-1-8-5.1, the Town of Edinburgh may, by resolution, at any time transfer money that has been deposited in the Town's General Fund to its Rainy Day Fund if said funds are:

1) unused and unencumbered funds specified in I.C. 36-1-8-5.1(b)(2)(A) from any fiscal year to the rainy day fund; or

2) any other unobligated cash balances from any fiscal year that are not otherwise identified in subsection (b)(2)(A) or section 5 of this chapter to the rainy day fund as long as the transfer satisfies the following requirements:

(A) The amount of the transfer is authorized by and identified in an ordinance or resolution.

(B) The amount of the transfer is not more than ten percent (10%) of the political subdivision's total annual budget adopted under IC 6-1.1-17 for that fiscal year.

(C) The transfer is not made from a debt service fund.

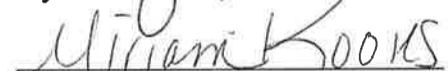
WHEREAS, the Edinburgh Town Council hereby finds that Four Hundred Thousand Dollars (\$400,000) of the General Fund of the Town can be transferred to the Town's Rainy Day Fund and that said funds are eligible to transfer pursuant to Indiana Code § 36-1-8-5.1;

NOW THEREFORE, BE IT RESOLVED by the Town of Edinburgh Town Council that, pursuant to Indiana Code § 36-1-8-5.1, the Clerk-Treasurer is authorized to transfer Four Hundred Thousand Dollars (\$400,000) from the Town of Edinburgh's General Fund to the Town of Edinburgh's Rainy Day Fund from the excess appropriations of the 2024 budget.

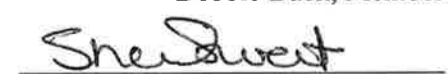
RESOLVED this 24th day of March, 2025.

EDINBURGH TOWN COUNCIL


 Ryan Piercefield, Council President



 Miriam Rooks, Vice President


 Debbie Buck, Member


 Sherri Sweet, Member


 Michael Bryant, Member

ATTEST:


 Rhonda Barrett, Clerk-Treasurer