

ORDINANCE NO. 2025-6
AN ORDINANCE ESTABLISHING AN NRO FUND FOR THE DOWNTOWN
PLAZA PROJECT

WHEREAS, the State Board of Accounts for the State of Indiana has stated that a separate fund is advisable for certain projects and purposes of cities and towns;

WHEREAS, the Town of Edinburgh is actively planning and seeking grants and donations to construct an event plaza in the downtown area of the Town; ("Project") and

WHEREAS, the Edinburgh Town Council, desires to establish a fund to deposit funds and grants and pay expenses related to the Project;


NOW, THEREFORE, THE TOWN COUNCIL OF THE TOWN OF EDINBURGH, INDIANA, ORDAINS AND ENACTS THE FOLLOWING:

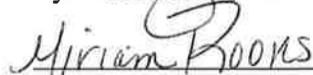
1. **Account Established:** An account is established for the purpose of depositing monies from various sources of donations or grants and/or appropriations from the Town's Accounts or from any lawful source for paying the required obligations of the Town of Edinburgh regarding the Project. The account shall be named the "Downtown Plaza Project non-reverting fund" and all funds contained in the account shall be expended only for the Project. The account shall be nonreverting and exist perpetually unless terminated by a subsequent ordinance enacted by the Edinburgh Town Council. If the account is terminated by a subsequent ordinance, the remaining balance of the terminated account shall revert to the general fund of the Town of Edinburgh.
2. **Construction of Clause Headings.** The clause headings appearing in this ordinance have been provided for convenience and reference, and do not purport and will not be deemed to define, limit, or extend the scope or intent of the clauses to which the headings pertain.
3. **Repeal of Conflicting Ordinances.** The provisions of all other ordinances in conflict with the provisions of this ordinance are of no further force or effect upon the remaining provisions of this ordinance.
4. **Severability of Provisions.** If any part of this ordinance is held to be invalid, such part will be deemed severable and its validity will have no effect upon the remaining provisions of this ordinance.
5. **Duration and Effective Date.** The provisions set forth in this ordinance become and will remain in full force and effect (until their repeal by ordinance) on the day of passage and adoption of this ordinance by signature of the executive in the manner prescribed by Indiana Code § 36-5-2-10.

INTRODUCED on the 27th day of May 2025.

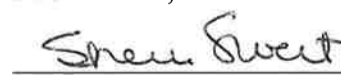
DULY PASSED on this 27 day of May, 2025, by the Town Council of the Town of Edinburgh, Indiana, having been passed by a vote of 4 in Favor and 0 Opposed.

EDINBURGH TOWN COUNCIL


 Ryan Piercefield, Council President


 Miriam Rooks, Vice President


 Debbie Buck, Member


 Sherri Sweet, Member


 Michael Bryant, Member

ATTEST:

 Rhonda Barrett, Clerk-Treasurer