RE: Financial Management Report (FMR)

DATE: January 12, 2026

This Scope Appendix is attached by reference to the above-named engagement letter (the Engagement Letter) between the Edinburgh Utilities, Indiana (the Client) and Baker Tilly Advisory Group, LP (Baker Tilly).

SCOPE OF WORK

Baker Tilly agrees to furnish and perform the following services with respect to the creation of the FMR for the sewer, water and electric utilities of the Client.

A. Financial Management Report

1. Analyze the historical financial information of the Utility.
2. Analysis of year-to-date revenues and expenditures in comparison with the Utility's revenues and expenditures budget, as necessary.
    a) Identify unusual variations from the revenues and expenditures budget.
    b) Provide explanation of adjustments as necessary.
3. Expenditure analysis of the transactions for the period to determine appropriateness and consistency of transaction posting.
    a) Provide proposed adjusting transactions if necessary for the Client's approval.
    b) Provide explanation of adjustments as necessary.
4. Analyze Utility fund balances for compliance with outstanding bond ordinances and other legal and local requirements.
    a) Provide a schedule of suggested fund transfers and explanations as necessary.
    b) Analyze fund balances for funds available for capital expenditures.
5. Assist the Utility to prepare an annual budget of estimated revenues and expenditures, as necessary.
6. Obtain information from Client officials, the Client's consulting engineers and/or other sources necessary to assist the Client in the development of a capital budget.
7. Provide evaluation of current rates.
8. Provide a report and attend meetings with the Client to discuss findings and recommendations.
9. Provide email and telephone support for the Client's staff regarding accounting and financial questions.

COMPENSATION AND INVOICING

Fees for services set forth in the Scope Appendix will be as follows:

- Annual Financial Management Report - Sewer Report $6,500
- Annual Financial Management Report - Water Report $6,500
- Annual Financial Management Report - Electric Report $6,500

For reports issued in 2027 and thereafter for one (1) additional year, will be adjusted by an amount not-to-exceed three percent (3%) per year. After which time, a revised Scope Appendix will be negotiated between the Client and BTAG.

The above fees shall include all expenses incurred except for direct, project-related expenses such as travel costs.

BILLING PROCEDURES

Normally, you will receive a monthly statement showing fees and costs incurred in the prior month. Occasionally, we may bill on a less frequent basis if the time involved in the prior month was minimal or if other arrangements are made. The account balance is due and payable on receipt of the statement.

Nonattest Services

As part of this engagement, we will perform certain nonattest services. For purposes of the Engagement Letter and this Scope Appendix, nonattest services include services that the *Government Auditing Standards* refers to as nonaudit services.

We will not perform any management functions or make management decisions on your behalf with respect to any nonattest services we provide.

In connection with our performance of any nonattest services, you agree that you will:

- Continue to make all management decisions and perform all management functions, including approving all journal entries and general ledger classifications when they are submitted to you.
- Designate an employee with suitable skill, knowledge, and/or experience, preferably within senior management, to oversee the services we perform.
- Evaluate the adequacy and results of the nonattest services we perform.
- Accept responsibility for the results of our nonattest services.
- Establish and maintain internal controls, including monitoring ongoing activities related to the nonattest function.

Conflicts of Interest

Attachment A to the Engagement Letter contains important disclosure information that is applicable to this Scope Appendix.

We are unaware of any additional conflicts of interest related to this Scope Appendix that exist at this time.

Termination

This Scope Appendix will terminate according to the terms of the Engagement Letter.

If this Scope Appendix is acceptable, please sign below and return one copy to us for our files. We look forward to working with you on this important project.

Sincerely,

BAKER TILLY ADVISORY GROUP, LP

Andre J. Riley, Principal

BAKER TILLY ADVISORY GROUP, LP

Mitchell Eschweiler

Mitchell Eschweiler, Director

Signature Section:

The services and terms as set forth in this Scope Appendix are agreed to on behalf of the Client by:

Name: [signature]

Title: Clerk-Treasurer

Date: 3.23.24